

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 480 - SB 396**

February 8, 2021

**SUMMARY OF BILL:** Requires the Basic Education Program (BEP) review committee to analyze how education funding for the 2021-22, 2022-23, and 2023-24 school years may be affected by changes to student enrollment across various measures in the 2020-21 school year as a result of the COVID-19 pandemic. Requires the committee to include any analysis and recommended changes to the formula in its annual report.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The committee will be able to analyze any effects on education funding resulting from the COVID-19 pandemic within existing resources, without a significant increase in expenditures; therefore, any fiscal impact is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive, flowing style.

Bojan Savic, Interim Executive Director

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